



Conversion to REIT Status

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McKay Securities PLC
05 February 2007

PRESS RELEASE

McKay Securities PLC

Conversion to REIT Status and Publication of Circular

McKay Securities PLC (the "Company") is pleased to announce that, after detailed consideration of Part 4 the Finance Act 2006 and the related regulations, it intends to elect for Real Estate Investment Trust ("REIT") status with effect from 1st April 2007.

Amendments are required to the Company's Articles of Association (the "Articles") before conversion to a REIT, in order to avoid potential tax exposure.

The Company has therefore today issued a circular (the "Circular") explaining the proposed election to REIT status and convening an Extraordinary General Meeting of shareholders to be held at 9.30am on 28th February 2007 at The Royal Thames Yacht Club, 60 Knightsbridge, London, SW1, at which approval for the proposed amendments to the Articles will be sought.

Copies of the Circular have been submitted to the UK Listing Authority and will shortly be available for inspection during normal business hours on any weekday (public holidays excepted) at the UK Listing Authority's Document Viewing Facility, which is situated at The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS (tel: 020 7066 1000).

Copies of the Circular are available free of charge from the Company Secretary, McKay Securities PLC, 20 Greyfriars Road, Reading, Berkshire, RG1 1NL. The Circular is also available on the Company's website - www.mckaysecurities.plc.uk.

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5th February 2007

This information is provided by RNS
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