



Lettings in Sutton

Released : 04 May 2006 08:59

McKay Securities PLC
04 May 2006

PRESS RELEASE

Lettings in Sutton for McKay

McKay Securities PLC has completed the letting of the ground (part) and first floor of Chancery House, Sutton to Skybridge Group Plc, a member of the Havas SA Group. The marketing communications consultant has taken 12,422 sq ft of office floor space on a 10.5 year lease with a tenant only break after 5.5 years at a rent of £195,000 pa to accommodate their head office, previously located in Wimbledon.

Chancery House, a 55,000 sq ft office headquarters in central Sutton, was developed by McKay in 1982 in partnership with Hill Samuel (now merged with Scottish Widows Investment Partnership). McKay acquired the controlling head lease interest from SWIP in 2004 and completed a comprehensive refurbishment of the common parts towards the end of 2005. Since then significant progress has been made in letting the vacant parts of the building with four new tenants taking a total of 23,137 sq ft with a combined rental value of £361,102 pa. 2,392 sq ft remains vacant.

Commenting on the letting, Simon Perkins, Managing Director of McKay said "We are pleased to welcome Skybridge to Chancery House and to complete the largest letting in Sutton, an often underrated centre, for at least the last five years. It is encouraging that our refurbishment work has helped attract new tenants to Sutton, ahead of the rents and voids assumed at the time we acquired the head lease interest".

Stiles Harold Williams and Collins Commercial represented McKay Securities PLC

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Simon Perkins, Managing Director

4th May 2006

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The company news service from the London Stock Exchange