



Letting at Pegasus Place

Released : 17 May 2006 07:30

McKay Securities PLC
17 May 2006

PRESS RELEASE

McKay Securities PLC

Pegasus Place, Crawley - Filling Up

McKay Securities PLC has completed the letting of Pegasus Three, Crawley to Straumann UK Ltd, with parent company Straumann Holdings AG, quoted on the Swiss Stock Exchange, as guarantor. The global leader in dental implants has taken a 20 year lease over the whole building (16,400 sq ft NIA) with a tenant break at the end of year 15, at a rent of £377,211 pa, equating to a head line rent of £23 psf.

The building is one of three at Pegasus Place, an attractively landscaped high quality office scheme totalling 50,035 sq ft, recently developed by McKay off Gatwick Road, midway between the Airport and Crawley town centre. Straumann will be using the building as their new UK headquarters and to promote their dental products. They join Rok and Arinc at the scheme, leaving only 9,900 sq ft vacant over two floors in Pegasus One.

Commenting on the lettings, Simon Perkins, Managing Director of McKay said "This is another good letting for Pegasus Place, which confirms the attraction of Crawley as a growing regional centre. The availability of new well specified buildings at our scheme has attracted a diverse range of strong covenants prepared to commit to better quality space on long leases, and we look forward to letting the remaining floors".

Maxwell Brown and Knight Frank represented McKay Securities PLC and Bond Woodhouse represented Straumann.

Contacts

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Simon Perkins, Managing Director

17th May 2006

This information is provided by RNS
The company news service from the London Stock Exchange