



Directorate Change

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McKay Securities PLC
24 August 2006

PRESS RELEASE

McKay Securities PLC appoints
Viscount Lifford as a Non-Executive Director

McKay Securities PLC is pleased to announce the appointment of Viscount Lifford to the Board as an independent non-executive director with effect from 1st September 2006, and as a member of the Company's Audit, Remuneration and Nomination Committees.

Eric Lloyd, Chairman of McKay commented that "As a main board director of Rathbones Brothers Plc for the last 10 years and as a past Chairman of the property group Basepoint plc, James brings informed City experience to McKay, which will be of great assistance to the continued expansion of the Company, and I am delighted that he has agreed to join us."

Background Information

James Lifford (aged 57) has worked for Rathbones and predecessor companies for 25 years, and was appointed to their Board in 1996 with responsibility for the regional investment management offices. Rathbones is a leading provider of discretionary fund management and wealth management services with £11bn under management and 750 staff.

Other than the directorship of Rathbones Brothers Plc there are no further disclosures to be made under Listing Rule 9.6.13.

McKay Securities PLC is a property development and investment company which develops and refurbishes office, warehouse and industrial property, which it retains for long term investment. The Group's portfolio, which is valued in excess of £300 million, is located mainly in Central London and South East England, predominantly in the office and industrial sectors. It is not a trader, and is focused on rental growth in established markets which has provided shareholders with above average dividend and capital growth over many years.

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